

**1. Current Accounts are mainly opened by**

- A. Professionals
- B. Agriculturalist
- C. Salaried class people
- D. Trading and industrial concern

**Answer: D**

**2. The safest form of crossing is**

- A) General crossing
- B) Special crossing
- C) Double crossing
- D) A/c Payee crossing

**Answer: D**

**3. A cheque which is not crossed is called:**

- A) Uncrossed cheque
- B) Open cheque
- C) Order cheque
- D) Bearer Cheque

**Answer: B**

**4. The best answer for returning a cheque for want of funds in the account is.....**

- A) Refer to drawer
- B) Not provided for
- C) Exceeds arrangement
- D) Not sufficient funds

**Answer: D**

**5. The relationship between a banker and customer is.....**

- A) That of a debtor and creditor
- B) That of a creditor and debtor
- C) Primarily that of a debtor and a creditor
- D) (a) and (b) together

**Answer: A**

**6. The primary relationship between a banker and customer starts from the time**

- A. when customer visits that bank
- B. when customer opens account
- C. when customer visits that bank to make queries
- D. All of the above

**ANSWER: B**

**7. When banker received deposits from the customer, then the banker becomes --  
----- of the customer**

- A. Debtor
- B. Creditor
- C. Bailee
- D. Trustee

**ANSWER: A**

**8. MICR stands for**

- A. Magnetic Ink Character Recognition
- B. Magnetic Ink Company Recognition
- C. Magnetic Ink Cross Recognition
- D. Magnetic Ink Community Recognition

**ANSWER: A**

**9. Banks which accept deposits from the public and lend them mainly to  
commerce for short periods?**

- A. Commercial Bank
- B. Industrial Bank
- C. Agricultural Bank
- D. Central Bank

**ANSWER: A**

**10. Fixed Deposits is otherwise called as**

- A. Accrued Deposits
- B. Time deposits
- C. Recurring Deposits
- D. Demand Deposits

**ANSWER: B**

**11. In the type of deposit, the high rate of interest is provided by the Bank?**

- A. Current Account
- B. Recurring Deposit Account
- C. Fixed Deposit Account
- D. Savings Account

**ANSWER: C**

**12. RBI was set up in the year \_\_\_\_\_**

- A. 1934
- B. 1935
- C. 1936
- D. 1937

**ANSWER: B**

**13. Which type of account holder has the permission to overdraw the amount  
from his/her account? A. Savings account**

- B. Current account
- C. Fixed deposit account
- D. Recurring deposit account

**ANSWER: B**

**14. The services rendered by a banker as an agent of his customers are called**

- A. Principal services
- B. Agency services
- C. General utility services
- D. Social services

**ANSWER: B**

**15. Who is primarily liable on a promissory note?**

- A. Holder
- B. Maker
- C. Drawee
- D. Endorser

**ANSWER: B**

**16. How many parties are mainly involved in Promissory Note?**

- A. One
- B. Five
- C. Two
- D. Three

**ANSWER: C**

**17. Expand NEFT**

- A. National Electronic Fund Transfer
- B. Neutral Electronic Fund Transfer
- C. Nominal Electronic Fund Transfer
- D. Natural Electronic Fund Transfer

**ANSWER: A**

**18. What does the term "PIN" stands for?**

- A. People Identification Number
- B. Personal Instruction Number
- C. Personal Identification Number
- D. Personal Information Number

**ANSWER: C**

**19. KYC means A. Know Your Card**

- B. Know Your Cost
- C. Know Your Customer
- D. Know Your Creditor

**ANSWER: C**

**20. CRM stands for \_\_\_\_\_.**

- A. Consumer Rate Mechanism
- B. Customer Relationship Management
- C. Convenience Relationship management
- D. Consumer Relationship Management

**ANSWER: B**