

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - A

(Each question carries **Two** marks)

UNIT – I

1. Define Economics.
2. What is an Economy?
3. How Market mechanism solves the basic problems of an economy?
4. What do you mean by Demand side of Market?
5. What is consumer surplus?
6. What is market equilibrium?
7. Define Business Economics.
8. What is Demand?
9. Define Cardinal Utility.
10. What is Marginal Utility?
11. What is Cross-Elasticity of demand?
12. What do you mean by income elasticity of demand?
13. Define elasticity of demand.
14. What is Supply side of market?
15. What is Consumer Demand?
16. How market demand is derived from individual demand?
17. Explain Ordinal Utility.
18. Define Price Elasticity of Demand.
19. Write short note on Demand Forecasting.
20. Write short note on Forecasting Methods.

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Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - A

(Each question carries **Two** marks)

UNIT – II

1. Define production function.
2. State the various factors of production.
3. What is Short Run law of Production?
4. What do you mean by Long Run Production?
5. Define total cost.
6. Define fixed cost.
7. What is variable cost?
8. What are marketing economies of scale?
9. Define Market.
10. Define Industry.
11. Define Perfect competition?
12. State the objectives of business firms.
13. Write short note on Modern theory of cost.
14. What is Cost Analysis?
15. Define cost function.
16. What is pricing strategy?
17. Define competitiveness.
18. Define the Firm.
19. How price is determined in a perfectly competitive market?
20. Write short note on long run supply curve.

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BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - A

(Each question carries **Two** marks)

UNIT – III

1. What is an Oligopoly?
2. Define Duopoly.
3. What is Monopoly?
4. What is monopolistic competition?
5. What is selling costs?
6. Write any two features of selling costs.
7. What is a kinked demand curve?
8. What is a collusive oligopoly?
9. What is profit?
10. What is Short-Run equilibrium?
11. What is a Cartel?
12. What is Long-Run equilibrium?
13. Define Capacity Utilization.
14. Define Multiplant Monopoly.
15. Write a short note on Monopoly Theory.
16. Write a short note on Revenue Curve under monopoly.
17. Define Theory of monopolistic Competition.
18. What is excess capacity in monopolistic competition?

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BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - A

(Each question carries **Two** marks)

UNIT – IV

1. Define rent.
2. What is quasi-rent?
3. What do you mean by interest?
4. Define dynamic wage differentials.
5. Define static wage differentials.
6. What is extensive Cultivation?
7. Define Intensive Cultivation?
8. Define the term transfer earnings.
9. What is profit as a reward of innovations Theory?
10. Define Economic Rent.
11. Why the demand of a factor is a derived demand?
12. What is Factor Prize?
13. Define Factor Market.
14. What is the theory of Rent?
15. What is Interest Rate?
16. Define Wage Determination.
17. What is theory of profit?
18. Define Pure Profit.
19. What is Factor Demand?
20. Define pure Profit.

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - B

(Each question carries **Three** marks)

UNIT – I

1. What is the nature of business economics?
2. What is the scope of business economics?
3. State some economic concepts applied in business analysis.
4. What are characteristics of Free Enterprise Economy?
5. What is the role of government in the economy?
6. State the assumptions of law of demand.
7. State the exceptions of law of demand.
8. What is highly elastic demand? Give one example.
9. What are the prerequisites of good demand forecasting?
10. What is the meaning of demand forecasting?
11. How the consumer surplus is measured?
12. What is Individual Demand Curve?
13. Write down the concept of law of demand.
14. What is the basis of Consumer Demand?
15. What is highly inelastic demand? Give one example.
16. Write a short note on Ordinal Approach to Consumer Demand.
17. What is Free Enterprise Economy?
18. What are different kinds of Economic Systems?
19. Write a short note on Business Analysis.

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - B

(Each question carries **Three** marks)

UNIT – II

1. What is Economic region of Production?
2. What is short run cost?
3. What do you mean by incremental and sunk costs?
4. What are explicit and implicit costs?
5. What is market structure?
6. What are the components of market structure?
7. What are the long run costs?
8. State the characteristics of perfect competition.
9. What are external diseconomies?
10. What do you mean by Profit?
11. Why economies of scale are important?
12. What is perfect competition market structure?
13. What are the factors that influence pricing decisions?
14. Write a short note on Law of Production.
15. What is Production Function?
16. What is reasonable profit target?
17. How the Profit acts as control measure?
18. Define the Law Of Returns To Scale Through Production Function.
19. What is Perfect Competition?
20. What is the difference between a firm and industry?

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - B

(Each question carries **Three** marks)

UNIT – III

1. What are the characteristics of monopoly market?
2. What are the drawbacks of Chamberlin's theory of monopolistic competition?
3. What are the distinct characteristics of an oligopoly?
4. Describe any three features of monopolistic competition
5. What is Sweezy's Kinked-Demand Curve?
6. Differentiate profit and economic profit.
7. Write a short note on A Classical Model of Duopoly.
8. What are sources of monopoly?
9. How does a monopoly determine price and output?
10. What are the common misconceptions about monopoly?
11. Write a short note on Capacity utilization under monopoly.
12. How the Price-Output is determined in a multi-plant Monopoly?
13. Differentiate Monopoly and Perfect Competition. Write short note on Equilibrium of Multiplant monopoly
14. What is monopoly power?
15. What is Selling Cost?

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BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - B

(Each question carries **Three** marks)

UNIT – IV

1. What is the marginal productivity of factor demand?
2. Define quasi-rent.
3. Define profit.
4. State the criticism on Clark's theory of Profit.
5. What is Economic Rent?
6. Criticize the Keynesian theory of interest.
7. Write a short note on Individual Labor Supply.
8. Write a short note on wage determination under Competitive Labor Market.
9. What are the different types of Rent?
10. State different Classical Theories of Interest.
11. What are the features of Factor Supply?
12. Define Economic Profit.
13. What is Modern Theory of Interest?
14. How the economic rent is calculated?
15. What is Marginal Productivity Theory?
16. What are advantages of Modern Theory of Interest?
17. How the Market Labor Supply curve is derived?
18. What is Accounting Profit?
19. What are different forms of Economic Rent?

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - C

(Each question carries **Five** marks)

UNIT – I

1. Explain the indifference curve approach.
2. Explain law of supply and state its assumptions.
3. What are the assumptions and exceptions for Law of demand?
4. Explain methods for calculating elasticity of demand.
5. Explain law of demand and demand curve.
6. Differentiate between cardinal and ordinal utility approaches.
7. What is Cardinal Approach to Consumer Demand?
8. Explain the concept of Price Elasticity of Demand in detail.
9. What is an Indifference Curve? Explain its assumptions.
10. Explain the properties of Indifference Curve.
11. Explain the factors that determine Demand?
12. What are the factors determining Elasticity of Demand?
13. What are the factors that determine the factor prices?
14. Explain Forecasting Technique.
15. Explain the theory of Consumer Demand.
16. What do you mean by Elasticity of Demand? Explain its types.
17. What are different methods of estimating the price-elasticity of demand?
18. What is the difference between Demand and Supply of market?

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - C

(Each question carries **Five** marks)

UNIT – II

1. Explain Total, fixed and variable cost in short run Law of production.
2. Explain marginal cost and average cost in short run Law of production.
3. Explain Economies of scale.
4. Explain diseconomies of scale.
5. Explain equilibrium of industry and firm in short run under perfect competition.
6. Explain equilibrium of industry and firm in long run under perfect competition.
7. What do you mean by Profit? Explain in detail.
8. What is production analysis? Explain in detail.
9. Explain the Theory of Cost.
10. What is theory of production?
11. Explain different types of Cost Function.
12. What are different causes of diseconomies of scale?
13. Differentiate economies and diseconomies of scale.
14. Differentiate modern theory of cost and traditional theory of cost.
15. Explain modern theory of cost.
16. State importance of Pricing Decisions.
17. What are different objectives of business firms?
18. Define Perfect Competition. Explain its features.

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - C

(Each question carries **Five** marks)

UNIT – III

1. Differentiate monopolistic competition and perfect competition.
2. Explain the criticism on Baumol's theory of sales maximization.
3. Explain the concepts selling costs in detail.
4. Explain the factors that cause oligopoly.
5. Explain the concept of price discrimination under monopoly.
6. Explain Baumol's theory of sales maximization.
7. Explain different advantages of Monopoly.
8. Explain different kinds of monopolies?
9. State the importance of capacity utilization under monopoly.
10. What are different characteristics of Duopoly?
11. Explain the equilibrium of Multi-Plant Monopoly.
12. Differentiate Monopoly and Perfect Competition.
13. Explain Monopolistic Competition.
14. Explain equilibrium of firm under monopolistic competition.
15. Explain basic elements of Monopolistic Competition.
16. Explain Chamberlin's Theory of Monopolistic Competition.
17. Explain Non-Price Competition with its examples.
18. Explain an overview of Oligopoly Models.
19. Explain the assumptions of Cournot's Duopoly Model.
20. How does government regulate monopoly prices?

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Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - C

(Each question carries **Five** marks)

NIT – IV

1. Explain Ricardian Theory of rent.
2. Explain the overview of Factor supply.
3. Explain Wage determination under perfect competition.
4. Explain relationship between elasticity of factor supply and economic rent.
5. Explain the concept of transfer earning with example.
6. How wage is determined under Product Monopoly?
7. Explain Factor Price with examples.
8. Difference Factor Demand and Factor Supply.
9. Explain the Supply curve of labor market.
10. How Economic Profit is calculated?
11. Explain the Theory of Individual Labor Supply.
12. State advantages of Ricardian Theory of rent.
13. Explain the theory of Rent.
14. Differentiate Rent and Quasi-Rent.
15. Explain Economic Rent with its types.
16. How do you calculate Accounting Profit? Explain.
17. Explain the concept of Wage Differentials with its types.
18. What is interest rate? Explain its different types.
19. What are Disadvantages of Modern Theory of Interest?

QUESTION BANK

BACHELOR OF COMMERCE (COMPUTER APPLICATION) (BCCA)

Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - C

(Each question carries **Ten** marks)

UNIT – I

1. Explain law of demand with a suitable example.
2. Explain economic concepts applied in business analysis.
3. Explain Basic problems of an economy.
4. What is Economy? Explain different kinds of Economic Systems.
5. Describe the law of supply with a suitable example.
6. State the Advantages and Disadvantages of Demand Forecasting.
7. Explain the law of diminishing marginal utility and assumptions of it.
8. Explain law of Diminishing Marginal Utility? What are its limitations?
9. Explain the different forms of Price Elasticity of Demand.
10. Define Demand Forecasting and explain its Methods.
11. What are the exceptions of Law of Demand?
12. Explain meaning and characteristics of Demand Forecasting.
13. Define A Free Enterprise Economy. Explain with examples how it works.
14. Explain the Advantages and Disadvantages of Business Economics.
15. Define Economics. Explain its Nature and Scope.
16. Explain the basic problems of an economy with solutions.
17. Explain the assumptions law of demand.

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Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - C

(Each question carries **Ten** marks)

UNIT – II

1. Explain the law of variable proportions.
2. Explain different types of market structure with example.
3. Explain various laws of return to scale.
4. Explain various types of accounting costs.
5. Explain various economies and diseconomies of scale.
6. Explain in detail different laws of production?
7. Define Market Structure. Explain its characteristics.
8. Explain in detail the theory of Cost with its function.
9. Explain the derivation of Supply curve in short-Run and Long-Run.
10. Explain in detail how Price and output is determined under Perfect Competition.
11. Explain the Theories of Cost in detail.
12. How the firm's objectives are achieved on the basis of Market Structure?
13. What is Cost analysis and Business Analysis?
14. Explain Production Theory in detail.
15. Explain the relationship between the Market Structure and Degree of Competition in detail.
16. Explain advantages and disadvantages of Perfect Competition.
17. Explain the Equilibrium of the Firm and Industry in detail.
18. Define Production Function. Explain its Characteristics in detail.

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Course: BCCA – II (Semester – III)

Subject: Business Economics

Part - C

(Each question carries **Ten** marks)

UNIT – III

1. Explain price and output determination in short run monopoly.
2. Define Monopoly. Explain the measures of monopoly power in detail.
3. Explain short term equilibrium of monopolistic competition.
4. Explain Sweezy's kinked demand curve model for oligopoly.
5. Explain application of game theory to oligopolistic strategy.
6. Explain the concept of Industry and product groups under monopolistic competition.
7. What is Monopoly? Explain how prices are determined in Monopolistic competition.
8. How the Price And Output Determined In Collusive Oligopoly
9. Differentiate collusive and non-collusive oligopoly.
10. Explain the Baumol's theory of Sales Maximisation.
11. Explain the strategy in Game Theory in Detail?
12. What are the different uses of Game theory?
13. Explain different advantages and disadvantages of Duopoly.
14. Explain the Cournot's Duopoly Model.

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Part - C

(Each question carries **Ten** marks)

UNIT – IV

1. Explain the derivation of labor demand curve.
2. Explain the classical theory of interest.
3. Explain in detail the Clark's Dynamic theory of profit.
4. Explain the derivation of individual labor supply curve.
5. State the critical evaluation of Ricardian theory of rent.
6. What are different theories of Wage Determination?
7. What is transfer earning? State the Importance of it.
8. Explain Keynesian theory of interest?
9. Define Profit and explain its different types.
10. Differentiate Profit and Pure Profit
11. Explain Different theories of Profit.
12. Difference between Accounting Profit and Economic Profit.
13. Define Consumer Demand. Explain Cardinal and Ordinal utility approaches.
14. Explain in detail Revealed Preference Theory.
15. What is Factor Market explain in detail.
16. Explain the theory of Quasi-Rent in detail.
17. What is the short-term rent on fixed Factors?
18. Explain the Loanable Fund Theory of Interest in detail.